



Gramercy Names Stephen LaVersa Head of Business Development and Client Service

February 10, 2011 – Greenwich, CT – Gramercy, an institutional asset management firm dedicated to investing in emerging markets, announced today that Stephen LaVersa has joined the firm as Head of Business Development and Client Service. Mr. LaVersa, who will be based in the firm’s Greenwich office, started in his new role earlier this month. It is a new position for the firm.

At Gramercy Mr. LaVersa will be responsible for expanding the client solutions advisory and business development teams and enhancing the firm’s client facing capabilities.

Robert Koenigsberger, Managing Partner and Chief Investment Officer at Gramercy, stated, “Steve has an extensive background helping firms build strong and lasting relationships with new and existing investors around the world and across multiple strategies. He will be an integral part of our firm as we look to enhance our relationships and our business platform both domestically and internationally.”

Mr. LaVersa added, “Gramercy offers a single platform dedicated to emerging markets which enables investors to access highly specialized teams managing emerging markets credit, distressed, macro and equities. For many investors, Gramercy fills a critical void given the attractive opportunities available in emerging markets today and going forward. I am thrilled to be part of Gramercy as the firm thoughtfully and systematically builds out its capabilities to serve the needs of institutional investors globally. The firm is uniquely positioned and has a true vision for the future.”

Mr. LaVersa was previously Co-Founder and Managing Partner of Tower Lane Partners, an outsourced business development firm that specializes in the alternative asset management sector. Prior to Tower Lane Partners, he spent nearly six years at FrontPoint Partners, most recently as Managing Director, Co-Head of the Client Advisory Group. From 1997 to 2003, Mr. LaVersa was a Vice President in the Asset Management group at Goldman Sachs. He began his career at Federated Investors where he spent a decade assisting banks and trust companies meet the investment needs of their clients. He holds a Bachelor of Arts degree in Economics and History from Denison University.

About Gramercy:

Gramercy is a dedicated emerging markets investment manager based in Greenwich, CT. The firm offers investors superior risk-adjusted returns through a comprehensive approach to emerging markets supported by a transparent and robust global platform. Gramercy offers both alternative and long-only strategies across all asset classes (external debt, local currency debt, corporate high yield debt, distressed debt, equity, macro, private equity, and special situation).

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